

## Message Text

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ACTION EUR-12

INFO OCT-01 EURE-00 AF-10 ARA-06 EA-07 NEA-10 ISO-00  
SSO-00 NSCE-00 USIE-00 INRE-00 AID-05 CEA-01  
CIAE-00 COME-00 EB-08 FRB-03 INR-07 IO-13 NSAE-00  
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00  
OMB-01 OIC-02 ERDA-05 DODE-00 FEAE-00 FPC-01 H-01  
INT-05 L-03 NSC-05 PM-04 OES-06 SS-15 STR-04  
ACDA-07 ERDE-00 /152 W  
-----221749Z 074465 /43

O R 221725Z APR 77

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6262

INFO ALL OECD CAPITALS

AMEMBASSY ALGIERS

AMEMBASSY BELGRADE

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY ISLAMABAD

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KINGSTON

AMEMBASSY KINSHASA

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY MEXICO

AMEMBASSY NEW DELHI

AMEMBASSY TEHRAN

AMEMBASSY YAOUNDE

USINT BAGHDAD

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E.O. 11652: N/A

TAGS: OECD, CIEC, EGEN, ETRD, EFIN, EAID, ENRG

SUBJECT: AGENDA OF G-8 MEETING AND TEXT OF MACEACHEN

MESSAGE TO G-19

1. CANADIAN DELEGATION HAS JUST PASSED US FOLLOWING

PROPOSED AGENDA FOR G-8 SENIOR OFFICIALS MEETINGS FOR  
SUNDAY, APRIL 24, AT 3:00 P.M., AND MONDAY, APRIL 25,  
AT 10:00 A.M. BEGIN TEXT:

PROPOSED AGENDA

1. SUBSTANTIVE ISSUES:
  - ENERGY
  - COMMODITIES AND TRADE
  - TRANSFER OF RESOURCES AND FINANCE
  - INVESTMENT
2. DISCUSSION WITH THE G-19 OF THE NATURE AND  
FORM OF FINAL RESULTS OF CIEC.
3. PROCEDURAL QUESTIONS:
  - ARRANGEMENTS FOR CO-CHAIRMEN'S MEETING,  
APRIL 26-28
  - CONTACT GROUP ARRANGEMENTS
  - REPORTS TO MINISTERIAL MEETING
  - PREPARATIONS FOR MINISTERIAL MEETING
4. PUBLIC RELATIONS.

IT IS PROPOSED THAT ITEMS 1 AND 2 BE COVERED ON  
APRIL 24 AND ITEMS 3 AND 4 ON APRIL 25. END TEXT

2. CANADIANS HAVE ALSO JUST PASSED US TEXT OF MR.  
MACEACHEN'S ORAL MESSAGE TO DR. PEREZ-GUERRERO AND THE  
G-19, WHICH CANADIAN COVER LETTER INDICATES HAS ALREADY  
BEEN TRANSMITTED TO USG. BEGIN TEXT:

MR. MACEACHEN IS ENCOURAGED BY THE PROGRESS THAT  
HAS BEEN MADE IN DEFINING THE LARGER ISSUES BEFORE CIEC  
AND ALSO BY THE PROGRESS THAT HAS BEEN MADE IN OTHER  
PLACES SINCE THE BEGINNING OF THE CONFERENCE (E.G. FIFTH  
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IDA REPLENISHMENT, ESTABLISHMENT OF IFAD, AND ONGOING  
WORK IN UNCTAD ON COMMODITIES). WHILE THE FOCUS OF CIEC  
IS BROAD, AND WHILE IT MAY BE RIGHT FOR THE CONFERENCE  
TO REACH CONCLUSIONS ON A RANGE OF TOPICS, THE PRINCIPAL  
EFFORTS SHOULD BE CENTERED ON CERTAIN AREAS WHERE THE  
PROSPECTS FOR CONSTRUCTIVE RESULTS ARE BEST. ACCORD-  
INGLY, THE CONTACT GROUPS MIGHT FOCUS FIRST ON FINDING  
SUITABLE AGREED LANGUAGE WHICH COULD DESCRIBE THE  
PROGRESS MADE ACROSS A BROAD FRONT IN PARALLEL TO THE  
WORK DONE BY CIEC. THEY SHOULD ALSO CONCENTRATE ON  
AREAS WHERE THERE IS HOPE FOR AGREEMENT, THUS CREATING  
THE RIGHT ATMOSPHERE FOR PROGRESS. THIS WOULD HELP  
SUBSEQUENTLY TO NARROW DOWN AREAS FOR DISCUSSION IN  
THE FINAL STAGE TO KEY TOPICS ON WHICH THE MINISTERIAL  
CONFERENCE SHOULD CONCENTRATE. G-8 GOVERNMENTS ARE  
CONTINUING THEIR PREPARATIONS ON ISSUES BEFORE THE  
CONFERENCE AND THESE WILL PROCEED IN PARALLEL WITH THE  
WORK OF THE CONTACT GROUPS.

IN THE ENERGY AREA, THE CONSULTATIONS WHICH HAVE  
TAKEN PLACE HAVE BEEN USEFUL AND HAVE CONTRIBUTED TO A  
DEEPER UNDERSTANDING BY ALL CONCERNED OF THE VARIOUS  
FACTORS WHICH PLAY A PART IN THE INTERNATIONAL ENERGY  
MARKET AND WHICH HAVE AN IMPACT ON THE WORLD ECONOMY.  
A BETTER COMMON PERCEPTION OR DEFINITION OF THESE FAC-  
TORS IS A MATTER OF IMPORTANCE FOR ALL MEMBERS OF THE  
CONFERENCE AND CONSTITUTES A CONTINUING CONCERN. WAYS  
MIGHT BE EXPLORED OF RESPONDING TO THIS OBJECTIVE. THE  
NEED FOR FURTHER SUPPORT FOR DEVELOPMENT OF ENERGY

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RESOURCES IN THE OIL IMPORTING DEVELOPING COUNTRIES  
MERITS FURTHER CONSIDERATION. IF THERE IS INTEREST IN  
ENLARGING SUPPORT FOR TECHNICAL ASSISTANCE AND EXPERTISE  
IN THE ENERGY AREA, THAT TOO MAY DESERVE FURTHER  
EXAMINATION.

WITH RESPECT TO RAW MATERIALS AND OTHER COM-  
MODITIES, DISCUSSION ON APPROPRIATE STABILIZATION  
MEASURES CAN NOW TAKE PLACE IN THE LIGHT OF RECENT  
CONSIDERATION OF THESE ISSUES AT UNCTAD WHERE VARIOUS  
POSSIBLE APPROACHES WERE CLARIFIED. IT IS HOPED THAT  
THERE WOULD BE PRODUCTIVE RESULTS FROM NEGOTIATION OF  
INDIVIDUAL COMMODITY AGREEMENTS AND IT IS EXPECTED THAT  
NEGOTIATIONS WILL BE PURSUED REGARDING THE ESTABLISH-  
MENT OF AN AGREED FUNDING ARRANGEMENT FOR STOCKS WHERE  
THESE ARE PART OF SUCH AGREEMENTS.

WITH RESPECT TO THE PROVISION OF DEVELOPMENT  
ASSISTANCE, POSITIVE STEPS HAVE BEEN TAKEN IN VARIOUS  
AREAS DURING THE CONFERENCE. SUCH STEPS MAY BE PURSUED  
FURTHER AND MR. MACEACHEN BELIEVES THE MEMBERS OF G-8  
INTEND TO ADDRESS THEIR BEST EFFORTS TO THE PROVISION  
OF FINANCIAL ASSISTANCE. THERE MAY BE SPECIAL NEEDS TO  
WHICH THE INTERNATIONAL COMMUNITY SHOULD GIVE PRIORITY  
AND ON WHICH THE CONFERENCE MIGHT FOCUS. AN APPROACH  
IN THIS AREA MIGHT INCLUDE SPECIAL ACTION TO TAKE  
ACCOUNT OF THE POOREST AND MOST NEEDY, AND MIGHT  
ENCOMPASS MULTILATERAL AND BILATERAL MEASURES.

THERE IS PERHAPS NOW AN EVEN GREATER NEED THAT  
WHEN THE CONFERENCE BEGAN FOR ADEQUATE FINANCIAL  
MECHANISMS TO HELP COUNTRIES DEAL WITH PROBLEMS IN THEIR  
BALANCE OF PAYMENTS. THIS MIGHT WELL BE THE SUBJECT OF  
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FURTHER CONSIDERATION AGAINST THE BACKGROUND OF NEW AND EXPANDED FACILITIES WHICH HAVE BEEN PUT IN PLACE SINCE THE BEGINNING OF THE CONFERENCE. FURTHER CONSIDERATION MIGHT BE GIVEN TO APPROPRIATE MEANS FOR DEALING WITH PARTICULAR PROBLEMS OF INDEBTEDNESS OF DEVELOPING COUNTRIES. THERE ARE CONCERNS AMONG G-8 COUNTRIES, HOWEVER, ABOUT ANY MEASURES WHICH WOULD AFFECT THE PROVISION OF INTERNATIONAL DEBT FINANCING AND CREDIT-WORTHINESS.

IN FOCUSING ON THE KEY AREAS MENTIONED ABOVE (ENERGY, RAW MATERIALS, AND TRANSFER OF RESOURCES), ALL OTHER AREAS OF WORK WHICH HAVE BEEN CONSIDERED IN THE CONFERENCE ARE NOT EXCLUDED. FOR EXAMPLE, SOME USEFUL WORK MAY BE DONE IN THE AREA OF INVESTMENT. IT MAY BE HELPFUL FOR THE G-19 TO KNOW THE CO-CHAIRMAN'S PERCEPTION OF WHERE, IT APPEARS, EFFORTS CAN BEST BE DEVOTED WITH A VIEW TO ACHIEVING FRUITFUL RESULTS.

CONSULTATIONS WITHIN THE GROUP OF 8 AND WITH MEMBER COUNTRIES ARE STILL GOING FORWARD. HENCE THESE COMMENTS ARE SIMPLY INTENDED TO GIVE A PRELIMINARY OR TENTATIVE READING, PRIOR TO THE CO-CHAIRMEN'S MEETING, OF AN EVOLVING SITUATION. END TEXT.  
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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA, COMMITTEE MEETINGS  
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**Copy:** SINGLE  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
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**TAGS:** EGEN, ETRD, EFIN, EAID, ENRG, OECD, CIEC  
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**Type:** TE  
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